The M.P.R. Homeowners Association
Statement of Assets, Liabilities, Fund Balances
December 31, 2014

| | Operating Fund | | Restricted Funds | | |
|---|---|---|---|---|---|
| | Current Operations | Special Designations | Capital Fund | Reserve Fund | Total |
| **ASSETS** | | | | | |
| Current Assets | | | | | |
| Cash | $ 671,569.40 | $ - | $ - | $ 511,135.29 | $ 1,182,704.69 |
| Fund Balances Owed to operating | - | | | - | |
| Short-Term Investments | 781,351.23 | | | 1,160,036.12 | 1,941,387.35 |
| Long-Term Investments | - | | | 836,535.74 | 836,535.74 |
| Accounts Receivable (less Allowance for Doubtful Accounts) | 4,214.27 | | | 2,344.37 | 6,558.64 |
| Prepaid Expenses | 29,983.41 | | | - | 29,983.41 |
| Total Current Assets | 1,487,118.31 | - | - | 2,510,051.52 | 3,997,169.83 |
| Fixed Assets | | | | | |
| Property & Equipment | - | | 2,868,707.04 | - | 2,868,707.04 |
| Accumulated Depreciation | - | | (2,177,414.42) | - | (2,177,414.42) |
| Total Fixed Assets | - | | 691,292.62 | - | 691,292.62 |
| Other Assets | | | | | |
| Refundable Deposits | 2,000.00 | | - | - | 2,000.00 |
| **TOTAL ASSETS** | **$ 1,489,118.31** | **$ -** | **$ 691,292.62** | **$ 2,510,051.52** | **$ 4,690,462.45** |
| **LIABILITIES & FUND BALANCES** | | | | | |
| Current Liabilities | | | | | |
| Accounts Payable & Deposits | $ 23,714.91 | $ - | $ - | $ - | $ 23,714.91 |
| Payroll & Other Expenses Payable | - | | | | - |
| Prepaid Owner Assessments | 35,227.63 | | | | 35,227.63 |
| Unearned Income | 506,604.49 | | | | 506,604.49 |
| Total Current Liabilities | 565,547.03 | - | - | - | 565,547.03 |
| **TOTAL LIABILITIES** | **$ 565,547.03** | **$ -** | **$ -** | **$ -** | **$ 565,547.03** |
| **FUND BALANCES** | | | | | |
| Fund Balances, Beginning of Year | $ 955,702.45 | $ - | $ 738,330.00 | $ 2,606,936.71 | $ 4,300,969.16 |
| Designated Unrestricted Expenditures | (55,524.88) | 55,524.88 | | | - |
| Current Year Net Income | 219,188.45 | (55,524.88) | (77,105.00) | (262,612.31) | (176,053.74) |
| Allocation to Reserves | (172,529.00) | | - | 172,529.00 | - |
| Fund Balances Owed to Operating | (3,085.20) | | | 3,085.20 | - |
| Capitalized Fixed Asset Transfer | (20,180.54) | | 30,067.62 | (9,887.08) | - |
| **TOTAL FUND BALANCES** | **$ 923,571.28** | **$ -** | **$ 691,292.62** | **$ 2,510,051.52** | **$ 4,124,915.42** |
| **TOTAL LIABILITIES & FUND BALANCES** | **$ 1,489,118.31** | **$ -** | **$ 691,292.62** | **$ 2,510,051.52** | **$ 4,690,462.45** |

Unaudited, Draft Interim Report - For Management Purposes Only.

The M.P.R. Homeowners Association
Statement of Revenues and Expenses - Unaudited Draft
For the Month Ending December 31, 2014

| | Current Period | | Year-to-Date | | Annual |
|---|---|---|---|---|---|
| | Actual | Budget | Actual | Budget | Budget |
| **OPERATING REVENUES** | | | | | |
| Assessments Income | 174,938 | 174,938 | 2,099,250 | 2,099,250 | 2,099,250 |
| Fees and Reimbursed Expenses | 7,955 | 9,580 | 156,223 | 149,100 | 149,100 |
| Investment Income | 1,625 | 2,250 | 3,828 | 6,000 | 6,000 |
| Other | 24 | 0 | 2,714 | 0 | 0 |
| **TOTAL REVENUES** | **184,541** | **186,768** | **2,262,015** | **2,254,350** | **2,254,350** |
| **OPERATING EXPENSES** | | | | | |
| Common Areas | 99,595 | 62,673 | 1,072,548 | 1,069,578 | 1,069,578 |
| Recreation Centers | 11,804 | 9,801 | 128,580 | 193,531 | 193,531 |
| Lakes | 1,267 | 1,260 | 14,950 | 15,320 | 15,320 |
| General Maintenance | 18,074 | 31,660 | 181,383 | 237,773 | 237,773 |
| Administration | 44,553 | 101,428 | 632,766 | 747,899 | 747,899 |
| Special Projects | 0 | 0 | 13,800 | 16,000 | 16,000 |
| **TOTAL OPERATING EXPENSES** | **175,293** | **206,822** | **2,044,027** | **2,280,101** | **2,280,101** |
| **EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES** | **9,248** | **-20,055** | **217,988** | **-25,751** | **-25,751** |
| Less: Loss on Disposal of Fixed Assets | 0 | 0 | 0 | 0 | 0 |
| Less: Transfer to Reserve | 14,382 | 14,382 | 172,529 | 172,529 | 172,529 |
| Less: Depreciation | 1,205 | 6,700 | 77,105 | 80,400 | 80,400 |
| **EXCESS (DEFICIT) OF REVENUES BEFORE RESERVE ACTIVITY** | **-6,339** | **-41,137** | **-31,646** | **-278,680** | **-278,680** |
| **SPECIAL DESIGNATIONS OF OPERATING FUND BALANCE** | | | | | |
| Designated Unrestricted Funds Expenditures: | **-10,479** | **0** | **55,525** | **90,767** | **90,767** |
| **RESERVE ACTIVITY** | | | | | |
| Reserve Fund Allocation | 14,382 | 14,382 | 172,529 | 172,529 | 172,529 |
| Investment Interest/Dividends/Costs | 11,609 | 13,500 | 20,697 | 18,300 | 18,500 |
| Total Receipts | 25,991 | 27,882 | 193,226 | 190,829 | 191,029 |
| Reserve Expenditures | 8,503 | 0 | -283,309 | -172,529 | -172,729 |
| **TOTAL RESERVE ACTIVITY** | **34,494** | **27,882** | **-90,083** | **18,300** | **18,300** |
| **EXCESS (DEFICIT) OF REVENUES OVER EXPENSES** | **38,634** | **-13,255** | **-177,254** | **-351,147** | **-351,147** |

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