**Present:** Board Members: Patricia Bambridge, Mark Brown, Glenn Dickenson, Link Paffenbarger, Tim Seyfarth. Also present were Clif Sawyer of the Budget & Finance Committee, Controller Nancy Klinger, Executive Director Jim Welch and Michael Underwood of Paramount Landscaping. Homeowners: Jason Boelke with Misty and Madison Mellmann, and Mike Marks.

**Call to Order:** With quorum requirements met, Link Paffenbarger called the meeting to order at 6:01 p.m.

**Approval of Prior Minutes:**

Tim Seyfarth moved, Patricia Bambridge seconded to approve the January 2016, minutes as presented. Motion carried 5-0.

**Homeowners/Other Comments:**

**Driveway Paver Extension:**
Homeowner Jason Boelke requested board approval for his previously installed brick paver driveway extension. After discussion, Tim Seyfarth moved, Link Paffenbarger seconded to approve as submitted. Motion carried 5-0.

**RV Gate Request – Re-submittal:**
Homeowner Jack Doherty requested approval of his modified design of his previously unapproved RV gate design. After discussion, Patricia moved, Link Paffenbarger seconded to approve as submitted. Motion carried 5-0.

**Committee Reports:**

**Landscaping Committee:**
Michael Underwood gave an overview of landscape activities for the past month.
- Cut-backs of plants continue as well as tree trimming.
- Granite areas have been sprayed with pre-emergent.
- Grass will be fertilized starting this week.

**Budget and Finance Committee:**
January 2016 Income Statement submitted for review. Full financial reports will be presented for approval upon completion of the 2015 audit.

**CD Investments:**
Tim Seyfarth moved, Link Paffenbarger seconded to accept the committee’s recommendations and approve the following investments. Motion carried 5-0.

- Invest $100,000 in operating funds with Schwab for a 1 year term.
- Invest $100,000 in reserve funds with Schwab for a 2 year term.

Up to a 36 month period may also be utilized if rates become more favorable in an effort to keep the investment ladder adequately funded and allowing Nancy Klinger to use the best available rates and terms. Due consideration will be given to keeping the money in a money market account if the rates are equal or better than the CD rates.
Additional Investment Consideration:

Nancy Klinger distributed information about the Wealth Management Program offered by Mutual of Omaha. The Budget and Finance Committee reviewed the material and is requesting the board also review and give their opinion as to whether or not this would be a good substitution for the CDARS program MPR is currently using. The board requested additional information be obtained from the bank prior to their decision.

Architectural Review Committee (ARC)

There were no questions or comments regarding the ARC.

Executive Directors Report of Completed and Pending Projects:

Recreation Center Winter Inspections:
Annual maintenance inspections are being conducted to assess any work that needs to be done at each of the recreation center pools and pool areas prior to swimming season.

Recreation Center Parking Lot Seal Coating:
Completed per contract.

Tennis Courts:
- Installation of cameras at all three recreation centers is underway.
- Board discussed have a general contractor oversee the construction of Rec Center #2 post-tension courts which is scheduled to begin this year.

Pool Monitors for 2016 Swim Season:
Applications are now being accepted at the HOA Office.

Spring/Summer Newsletter:
Draft was presented for review. Board to submit any additional articles to Jim Welch. Newsletter will be mailed with the semi-annual assessment statement mailing that goes out in May to save on mailing costs.

Community Manager’s Report:
There were no questions on the manager’s reports.

Adjournment: With no further business to discuss or questions regarding the community, Patricia Bambridge moved, Link Paffenbarger seconded to adjourn the meeting at 7:00 p.m. Motion carried 5-0.

Nancy Klinger, Acting Secretary, by approval of the Board, submitted February 23, 2016