Present: Board Members: Patricia Bambridge, Mark Brown, and Joe Giumette. Also present were Nancy Klinger, Controller, Jim Welch, Executive Director, Clif Sawyer, representing the Budget & Finance Committee, Michael Underwood of Paramount Landscaping, and Community Action Officers, Joel Levites and Paul Flavin.

Excused Absences: Glenn Dickenson and Cathy McDaniel

Call to Order: With quorum requirements met, Board Vice President Mark Brown called the meeting to order at 6:02 p.m.

Approval of Prior Minutes:
Joe Giumette moved, Patricia Bambridge seconded to approve the June 25, 2013, minutes as presented. Motion carried 3-0.

Homeowners/Others Comments:
There were no questions or comments from any members or attendees.

Committee Reports:

Landscaping Committee
Michael Underwood of Paramount Landscaping addressed the board and gave a quick overview of clean-up efforts after the recent monsoon storms including:

- The crews have addressed about 50% of the property during their first ‘sweep’ of removing downed trees, debris, and clearing all right-of-ways, streets, and sidewalks.

- An estimated 200 plus trees were lost during the storm. The crews are leaving the stumps so an accurate count can be obtained before their removal. Paramount will have the total loss by the end of the month.

- The next step in the clean-up process is to address trees with fractured limbs before bug infestation and/or disease cause further damage.

With no further comments or questions, the Board thanked Michael and his crew for their timely response to the damage caused from the monsoon storm.

Budget and Finance Committee
- The Committee Members reviewed and discussed the June 2013 interim financial statements. There are no recommendations on the financials at this time.

- Patricia Bambridge moved, Joe Giumette seconded to accept the committee’s recommendations and approve $59,000 of reserve cash to be invested in a two-year investment at Mutual of Omaha, $50,000 of which is a maturing (8/1/13) CD in the CEDARS program and $9,000 is to be transferred from the Schwab Cash & Money Market account. The committee also recommends the Board approve a two-year investment of $50,000 in operating cash to be invested in CEDARS. Motion passed 3-0.

- Patricia Bambridge moved, Mark Brown seconded to accept the committee’s recommendation and approve the 2012 Audit Report from Butler & Jones CPA firm. Motion carried 3-0.

- The committee recommended the board approve draft “b” year 2014 budget. The board will review the draft and approve at the August open board meeting.
The committee recommended the board approve the year 2014 annual assessment rate of $300.00, and the maximum annual assessment of $367.57 (which is 5% above the year 2013 maximum annual assessment) as permitted in the governing documents of the association. The board will review and approve at the August open board meeting.

**Architectural Review Committee (ARC)**

After board review of the minutes, there were no questions or comments regarding the ARC.

**Nomination Committee 2013**

- Two non-running board members, Mark Brown and Cathy McDaniel along with homeowner Link Paffenbarger volunteered to be on the committee. Three positions were open and three self-nominations were received prior to the nomination deadline of July 8, 2013.

- Candidate nominations are: Annette Arnce, Rhonda Brady-Krauss, and Bruce Jensen. Mark Brown moved, Patricia Bambridge seconded to accept the committee’s recommendation and approve the three nominations for the 2013-2015 board. Motion carried 3-0.

- Joe Giumette moved, Mark Brown seconded to not allow nominations from the floor, or “write-in” names on the ballot, since the nomination deadline has passed. Motion carried 3-0.

**Executive Directors Report of Completed and Pending Projects:**

- Recreation Center 3 - Spa Wall Upgrades - the rock project is being reviewed to make sure it’s completed per contract specifications.
- Annual Meeting Information - on schedule with upcoming mailing.
- Insurance reimbursement check received from car accident on Thunderhill.
- Newsletter - a draft newsletter is scheduled and will be included with the annual meeting mailing to save on cost. A draft will be sent to the board prior to mailing for review.
- Recreation Center 1, basketball court refinishing completion date is set for July 25, 2013, pictures will be provided to the board when inspected and finished.
- Fourth of July Parade Recap - the parade was a success, the day went well, vendors performed satisfactory, lots of homeowners, etc.
- Freeway Recap - the board re-confirmed their prior decision to hold a neutral stance with regards to the freeway “build” or “no build” options in an effort to follow our governing documents.
- Storm Report/Damage Updates - staff is updating the website on a continual basis to inform our members/residents on damage and cleanup efforts.

**Community Association Manager’s Report:**

Community Association Manager Denise Anderson gave an overview of a bar graph report showing violation trends for years 2011 & 2012. There were no other questions on the manager’s report.

**Adjournment:** With no further business to discuss or questions regarding the community, Mark Brown, moved, Joe Giumette seconded to adjourn the meeting at 6:47 pm. Motion carried 3-0.

*Denise Anderson, Acting Secretary, by approval of the Board, submitted July 23, 2013.*