Minutes of Open Session

Present: Board Members: Annette Arnce, Joe Giumette, Bruce Jensen and Harry Whitesell. Absent Patricia Bambridge. Also present were Jim Welch, Executive Director, Nancy Klinger, Controller, Clif Sawyer representing the Budget and Finance Committee, and Michael Underwood of Paramount Landscaping.

Call to Order: With quorum requirements met, Board President Joe Giumette called the meeting to order at 6:00 p.m.

Approval of Prior Minutes:
Harry Whitesell moved, Annette Arnce seconded to approve the May 27, 2014, minutes as presented. Motion carried 4-0.

Comments/Questions from Association Members or Attendees:

Flag Request
Bruce Jensen moved, Joe Giumette seconded to approve a homeowner’s request and allow a Gadsden flag to be flown on his property, and to add the Gadsden flag to the current HOA approved flag list. The Gadsden flag is also an approved flag under Arizona Revised Statues 33-1808. Motion carried 4-0.

Pony Wall Variance
Harry Whitesell moved, Annette Arnce seconded to accept a homeowner’s request to allow his pony wall to remain at a height of 47 inches. Motion carried 4-0.

Committee Reports:

Landscaping Committee
Michael Underwood gave an overview of landscape activities for the past month including:
- The appearance of stressed trees are improving due to the increase in water flow from sprinkler lines that had previously been capped off.
- Installation of new granite to refresh areas around the community.
- Crews completed clearing out drainageways behind Diamond Ridge II.
- Crews preparing for upcoming 4th of July event.

There were no other questions regarding landscaping.

Budget and Finance Committee
- Joe Giumette moved, Bruce Jensen seconded to accept the committee’s recommendation and approve the May 2014 financial statements as presented. Motion carried 4-0.

- Bruce Jensen moved, Joe Giumette seconded to accept the committee’s recommendation and approve $100,000 in operating funds to be invested in a 2-3 month CD, and approve $50,000 in reserve funds to be invested in a 2 year CD. A 6 month – 36 month period may also be utilized if rates become more favorable in an effort to keep the investment ladder adequately funded and allowing Nancy Klinger to use the best available rates and terms. Due consideration will be given to keeping the money in a money market account if the rates are equal or better than the CD rates. Motion carried 4-0.
Nancy Klinger and Jim Welch have completed the line item review of the 2015 budget and have sent it the Budget and Finance Committee for their review. After the committee reviews, it will be presented to the Board for their review and approval.

Architectural Review Committee (ARC)

- There were no questions or comments regarding the ARC.

Fourth of July Parade, Ad Hoc Committee

- Event set for Friday, July 4th, 2014 at Recreation Center 3, located off Thunderhill and Ray Road.
- All vendors, pool monitors, staff, police, etc., are prepared to attend the event.

Executive Directors Report of Completed and Pending Projects:

The board was updated on the following projects by Jim Welch:

- **Recreation Center Pool Completion** – Recreation center one yearly maintenance and repairs have been completed in a professional and timely manner. All three recreation centers are up and running for the summer season.

- **Water Drainage Letters** – Several homeowner’s backing up to hillsides have received letters reminding them to keep their drainageways clear of debris to allow for proper water flow.

- **Annual Meeting Updates** – The Board of Directors appointed Clif Sawyer, Bruce Jensen and Annette Arnce as members of the Nominating Committee for the 2014 Annual Meeting. Committee members will review and recommend candidates for election to the Board of Directors to fill the two upcoming vacancies.

Community Association Manager’s Report:

There were no questions on the community association manager’s report.

Adjournment: With no further business to discuss or questions regarding the community, Joe Giumette moved, Bruce Jensen seconded to adjourn the meeting at 6:37 pm. Motion carried 4-0.

Denise Anderson
Acting Secretary, by approval of the Board, submitted June 24, 2014