Minutes of Open Session

Present: Board Members: Annette Arnce, Mark Brown, Bruce Jensen, and Harry Whitesell. Absent: Tim Seyfarth. Also present were Controller Nancy Klinger, Executive Director Jim Welch, Clif Sawyer representing the Budget and Finance Committee, Michael Underwood of Paramount Landscaping and homeowner Mike Marks.

Call to Order: Board President Mark Brown called the meeting to order at 6:00 p.m.

Approval of Prior Minutes:
Bruce Jensen moved, Harry Whitesell seconded to approve the February 24, 2015 minutes as presented. Motion carried 4-0.

Homeowners/Others Comments:
There were no questions or comments from members or any other attendees.

Committee Reports:

Landscaping Committee

Michael Underwood gave an overview of landscape activities for the past month including:

- Debris removal behind homes that back up to the preserve will begin in April.
- Season cutback of sage bushes, oleanders, etc., are on time as scheduled.
- Debris remaining as a result of run-off during last year's monsoon storms will be cleared from the retention area near S. 36th Street/Ranch Circle North, to bring it back to normal.

There were no other questions or comments regarding landscaping.

Budget and Finance Committee

- Mark Brown moved, Harry Whitesell seconded to accept the committee's recommendation and approve the February 2015 financial statements as presented. Motion carried 4-0.

- Bruce Jensen moved, Harry Whitesell seconded to accept the committee’s recommendation and approve $100,000 in operating funds to be invested with Schwab for a 1 year CD and $50,000 in reserve funds to be invested with Schwab in a 2 year CD. Motion carried 4-0.

Up to a 36 month period may also be utilized if rates become more favorable in an effort to keep the investment ladder adequately funded and allowing Nancy Klinger to use the best available rates and terms. Due consideration will be given to keeping the money in a money market account if the rates are equal or better than the CD rates.

- Bruce Jensen moved, Harry Whitesell seconded to accept the committee’s recommendation and approve the 2014 audit as presented. Motion carried 4-0.

Architectural Review Committee (ARC)

- There were no questions or comments regarding the ARC.
Executive Directors Report of Completed and Pending Projects:

The board was updated on the following projects by Jim Welch:

- **Pool Monitor Applications:**
  - Currently accepting applications for pool monitors. Hourly wage increased from $8.50 to $8.75.

- **Current Action Items/Projects in Process:**
  - Pool Deck/Pool Trim Repairs – Scheduled to begin next month.
  - Recreation Center 2, Tennis Court Fencing – Fence repairs will be completed this week.
  - Pool Fence Painting/Maintenance – Painting to begin around the first of April.
  - Common Area Wall Painting/Stucco Maintenance – Scheduled to begin in May.
  - Chandler/Ray Loop, Drainage Wash Rip-Rap Installation – On-going installation where needed to deter future erosion.

- **Disclosure/Transfer Fee Update:**
  - Harry Whitesell moved, Annette Arnce seconded to increase the disclosure fee from $125 to $150. Adjustment was necessary due to changes in Arizona laws resulting in an increase in workload. Motion carried 4-0.

Additional Discussion Items:

- Annette Arnce asked if the City has any upcoming plans to repair streets where potholes and torn asphalt is appearing and needed around the community. Bruce Jensen gave some ideas on working with the city and would help staff if needed. Jim Welch to obtain information and report back at a later date.

Community Association Manager’s Report:

- There were no questions on the manager’s reports.

Adjournment: With no further business to discuss or questions regarding the community, Mark Brown moved, Bruce Jensen seconded to adjourn the meeting at 6:44 pm. Motion carried 4-0.

Denise Anderson
Acting Secretary, by approval of the Board, submitted March 24, 2015