Present: Board Members: Glenn Dickenson, Joe Giumette and Nancy Klinger. Also present were Jim Welch, Executive Director, Liz Johnson, Controller, and Patricia Bambridge and Clif Sawyer representing the Budget and Finance committee.

Excused Absence: Mark Brown and Cathy McDaniel.

Call to Order: Board member Joe Giumette called the meeting to order at 6:02 p.m.

Approval of Minutes: Glenn Dickenson moved, Nancy Klinger seconded to approve the April 24, 2012, minutes as presented. Motion carried 3-0.

Homeowners/ Others Comments: There were no questions or comments from homeowners or other attendees.

Committee Reports:

Landscaping Committee
Jim Welch gave an overview of the landscape activities for the past month, which included:

- Continued replacement of old plants, shrubs, and trees with new low water tolerant desert plants, shrubs, and trees.
- Ongoing trimming of trees before the upcoming monsoon season in an effort to avoid tree damage from winds.

Nancy Klinger inquired about increases in the price of landscape dump fees. Jim Welch responded that increases are mainly due to the sharp increase in the price of petroleum in addition to more strict environmental conditions that trash dumps are facing causing costs per ton of debris to increase.

Budget and Finance Committee

- Nancy Klinger moved, Glenn Dickenson seconded to accept the committee’s recommendation and approve the March 2012 financial statements as submitted. Motion carried 3-0.
- Glenn Dickenson moved, Nancy Klinger seconded to accept the committee’s recommendation and approve the April 2012 financial statements as submitted. Motion carried 3-0.
- Nancy Klinger moved, Glenn Dickenson seconded to accept the budget and finance committee’s recommendation and invest $250,000 in CDs or a money market account ranging from a 12 month - 36 month period as presented on the quote recommendation sheet. Motion carried 3-0.

Architectural Review Committee (ARC)
Glenn Dickenson moved, Nancy Klinger seconded to add a new awning style called ‘Contemporary’ to the approved MPRHOA awning style list as recommended by the ARC committee. Motion carried 3-0.
Fourth of July, Ad-Hoc Committee

On schedule for Wednesday, July 4, 2012, with all the same vendors as last year. Notification posted on the MPRHOA website and will appear in the Ahwatukee Foothills Newspaper.

Items Requiring Board Decisions, Approval or Discussions:

Tennis Court General Maintenance

Nancy Klinger moved, Glenn Dickenson seconded to accept Palm Springs Tennis Court’s bid to apply a protective surface coating and other repairs to all the tennis courts for an estimated $32,000 in an effort to keep them maintained and protected. The funding of $18,000 is already allotted in the reserve account and an additional $15,000 was approved as designated unrestricted operating funds. Motion carried 3-0.

Executive Directors Report of Completed and Pending Projects:

The board was updated on the following projects:

- Parking Lot Seal Coating - Ace Asphalt to apply seal coat protection and crack fill to all three parking lots on June 5, 2012.
- Erosion Repairs on drainageway - Completed on time, within budget, and done to satisfaction.
- Recreation Center One, Pool Deck Repairs - Scheduled for June 11- June 17, 2012.
- Water Drainage Letters - Bi-annual mailings scheduled for June 2012.
- Spring/Summer Newsletter - Completed and ready to be included and mailed with the July 2012 assessment billing to save on postage.
- Vacant Lot Finalization - Welch will review the membership voting provision in the governing documents with attorney.
- Annual Updates - A timeline was presented to the board for their information.

Other Business:

- Red, White & Boom/SAGA Donations Request - Nancy Klinger moved, Glenn Dickenson seconded to continue the current Board of Directors policy and not contribute or donate MPRHOA funds to activities outside the MPR community. Motion carried 3-0.

Property Manager's Report:

The board had no questions on the monthly property manager’s report.

Adjournment: With no further business to discuss Glenn Dickenson moved, Nancy Klinger seconded to adjourn the meeting at 6:40 pm. Motion carried 3-0.

Denise Anderson
Acting Secretary, by approval of the Board, submitted May 22, 2012