Minutes of Open Session

Present: Board Members: Mark Brown, Glenn Dickenson, Joe Giumette, and Nancy Klinger. Also present were Liz Johnson, Controller, Jim Welch, Executive Director, Patricia Bambridge, chairperson, and Clif Sawyer, both representing the Budget & Finance Committee, and Mike Underwood of Paramount Landscaping.

Excused Absence: Cathy McDaniel

Call to Order: With quorum requirements met, Board Vice President Mark Brown called the meeting to order at 6:00 p.m.

Approval of Prior Minutes:
Joe Giumette moved, Nancy Klinger seconded to accept the October 23, 2012, minutes as presented. Motion carried 4-0.

Homeowners/Others Comments:
There were no questions or comments from association members or other attendees.

Committee Reports:

Landscaping Committee
Michael Underwood of Paramount Landscaping gave an overview of landscape activities for the past month, including:

- Beginning scheduled cutbacks on plants and trees around the community.
- Planting of new saguaros to replace old and/or decaying ones.

Budget and Finance Committee
- Nancy Klinger moved, Joe Giumette seconded to accept the committee's recommendation and approve the October 2012 financial statements as presented. Motion carried 4-0.

- Joe Giumette moved, Nancy Klinger seconded to accept the committee’s recommendation and invest $200,000 in CDs or a money market account ranging from a 6 month – 36 month period as presented. Motion carried 4-0.

- Joe Giumette moved, Glenn Dickenson seconded to allow Liz Johnson to make the investments in December 2012 with the review and approval of the budget and finance committee chairperson, and the board treasurer/committee liaison. Motion carried 4-0.

Architectural Review Committee (ARC)
After board review, there were no questions or comments regarding the ARC.
Executive Directors Report of Completed and Pending Projects:

The board was updated on the following by Jim Welch:

- Vacant Land Update – Nancy Klinger moved, Mark Brown seconded to table any further actions regarding the proposed vacant land improvements until City of Phoenix imposed costs can be discussed with the Board President. Motion carried 4-0.

Community Association Manager’s Report:

Nancy Klinger asked for the property inspection report to include previous month’s comparisons of pending violations. There were no other questions or comments regarding the property inspection report.

New Business:

- Joe Giumette moved, Glenn Dickenson seconded to cancel the December 25, 2012 board meetings due to the holidays. Motion carried 4-0.
- The board unanimously agreed to dissolve the 2012 nominating committee.
- The board unanimously agreed to retain current committee liaison positions, which are as follows:
  - Mark Brown as liaison to the Landscape Committee.
  - Glenn Dickenson as liaison to the ARC Committee.
  - Nancy Klinger as liaison to the Budget & Finance Committee.

Adjournment: With no further business to discuss or questions regarding the community, Mark Brown moved, Joe Giumette seconded to adjourn the meeting at 6:28pm. Motion carried 4-0.

Denise Anderson
Acting Secretary, by approval of the Board, submitted November 27, 2012