

The M.P.R. Homeowners Association
Statement of Assets, Liabilities, Fund Balances - Unaudited Draft
April 30, 2012

	<u>Operating Fund</u>		<u>Restricted Funds</u>		<u>Total</u>
	<u>Current Operations</u>	<u>Special Designations</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	
ASSETS					
Current Assets					
Cash	\$ 245,699.61		\$ -	\$ 246,089.26	\$ 491,788.87
Funds Owed by Operating Fund to Reserve Fd	(25,743.46)			25,743.46	-
Short-Term Investments	651,366.62		-	961,396.06	1,612,762.68
Long-Term Investments	451,200.01			1,152,870.57	1,604,070.58
Accounts Receivable (less Allowance for Doubtful Accounts)	14,498.26		-	304.53	14,802.79
Prepaid Expenses	47,390.34		-	-	47,390.34
Total Current Assets	<u>1,384,411.38</u>	<u>-</u>	<u>-</u>	<u>2,386,403.88</u>	<u>3,770,815.26</u>
Fixed Assets					
Property & Equipment	-		\$ 2,865,893.50	-	2,865,893.50
Accumulated Depreciation	-		(2,026,333.83)	-	(2,026,333.83)
Total Fixed Assets	<u>-</u>	<u>-</u>	<u>839,559.67</u>	<u>-</u>	<u>839,559.67</u>
Other Assets					
Refundable Deposits	2,000.00		-	-	2,000.00
TOTAL ASSETS	<u>\$ 1,386,411.38</u>	<u>\$ -</u>	<u>\$ 839,559.67</u>	<u>\$ 2,386,403.88</u>	<u>\$ 4,612,374.93</u>
LIABILITIES & FUND BALANCES					
Current Liabilities					
Accounts Payable & Deposits	\$ 9,694.88		\$ -	\$ -	\$ 9,694.88
Payroll & Other Expenses Payable	41,557.93		-	-	41,557.93
Prepaid Owner Assessments	44,730.21		-	-	44,730.21
Unearned Income	303,100.00		-	-	303,100.00
Total Current Liabilities	<u>399,083.02</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>399,083.02</u>
TOTAL LIABILITIES	<u>\$ 399,083.02</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 399,083.02</u>
FUND BALANCES					
Fund Balances, Beginning of Year	\$ 889,517.58		\$ 866,789.83	\$ 2,367,129.54	\$ 4,123,436.95
Designated Unrestricted Expenditures	(3,989.87)	3,989.87			\$ -
Current Year Net Income	163,700.65	(3,989.87)	(27,230.16)	(42,625.66)	89,854.96
Allocation to Reserves	(61,900.00)		-	61,900.00	-
Capitalized Fixed Asset Transfer					
TOTAL FUND BALANCES	<u>\$ 987,328.36</u>	<u>\$ -</u>	<u>\$ 839,559.67</u>	<u>\$ 2,386,403.88</u>	<u>\$ 4,213,291.91</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$ 1,386,411.38</u>	<u>\$ -</u>	<u>\$ 839,559.67</u>	<u>\$ 2,386,403.88</u>	<u>\$ 4,612,374.93</u>

Unaudited, Draft Interim Report - For Management Purposes Only.

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The M.P.R. Homeowners Association
Statement of Revenues and Expenses - Unaudited Draft
For the Month Ending April 30, 2012

	Current Period		Year-to-Date		Annual Budget
	Actual	Budget	Actual	Budget	
OPERATING REVENUES					
Assessments Income	174,975	174,975	699,900	699,900	2,099,700
Fees and Reimbursed Expenses	9,108	10,345	59,431	55,030	161,100
Investment Income	46	125	306	1,750	7,700
Other	0	0	700	0	0
TOTAL REVENUES	184,129	185,445	760,337	756,680	2,268,500
OPERATING EXPENSES					
Common Areas	71,515	80,730	268,882	366,674	1,028,220
Recreation Centers	8,911	12,718	36,258	72,028	210,749
Lakes	600	1,259	3,210	5,234	14,100
General Maintenance	17,623	15,269	59,870	74,432	215,635
Administration	47,717	54,852	212,417	245,747	743,953
Special Projects	0	0	16,000	20,000	20,000
TOTAL OPERATING EXPENSES	146,366	164,828	596,636	784,115	2,232,657
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	37,763	20,617	163,701	-27,435	35,843
Less: Loss on Disposal of Fixed Assets	0	0	0	0	0
Less: Transfer to Reserve	15,500	15,500	61,900	61,900	185,900
Less: Depreciation	6,649	8,000	27,230	32,000	96,000
EXCESS (DEFICIT) OF REVENUES BEFORE RESERVE ACTIVITY	15,614	-2,883	74,570	-121,335	-246,057
SPECIAL DESIGNATIONS OF OPERATING FUND BALANCE					
Designated Unrestricted Funds Expenditures:	0	14,312	3,990	75,726	158,983
RESERVE ACTIVITY					
Reserve Fund Allocation	15,500	15,500	61,900	61,900	185,900
Investment Interest/Dividends/Costs	213	1,500	1,186	3,900	25,000
Total Receipts	15,713	17,000	63,086	65,800	210,900
Reserve Expenditures	-5,250	-10,000	-43,811	-67,706	-177,122
TOTAL RESERVE ACTIVITY	10,463	7,000	19,274	-1,906	33,778
EXCESS (DEFICIT) OF REVENUES OVER EXPENSES	26,077	-10,195	89,855	-198,967	-371,262

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