

The M.P.R. Homeowners Association
Statement of Assets, Liabilities, Fund Balances
January 31, 2014

	<u>Operating Fund</u>		<u>Restricted Funds</u>		<u>Total</u>
	<u>Current Operations</u>	<u>Special Designations</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	
ASSETS					
Current Assets					
Cash	\$ 819,128.29		\$ -	\$ 540,680.51	\$ 1,359,808.80
Fund Balances Owed to operating	21,513.80			(21,513.80)	
Short-Term Investments	704,000.00		-	1,068,534.99	1,772,534.99
Long-Term Investments	100,100.10			1,024,559.09	1,124,659.19
Accounts Receivable (less Allowance for Doubtful Accounts)	93,436.00		-	1,380.84	94,816.84
Prepaid Expenses	70,106.93		-	-	70,106.93
Total Current Assets	<u>1,808,285.12</u>	<u>-</u>	<u>-</u>	<u>2,613,641.63</u>	<u>4,421,926.75</u>
Fixed Assets					
Property & Equipment	-		\$ 2,863,320.86	-	2,863,320.86
Accumulated Depreciation	-		(2,131,890.86)	-	(2,131,890.86)
Total Fixed Assets	<u>-</u>		<u>731,430.00</u>	<u>-</u>	<u>731,430.00</u>
Other Assets					
Refundable Deposits	2,000.00		-	-	2,000.00
TOTAL ASSETS	<u>\$ 1,810,285.12</u>	<u>\$ -</u>	<u>\$ 731,430.00</u>	<u>\$ 2,613,641.63</u>	<u>\$ 5,155,356.75</u>
LIABILITIES & FUND BALANCES					
Current Liabilities					
Accounts Payable & Deposits	\$ 56,799.34		\$ -	\$ -	\$ 56,799.34
Payroll & Other Expenses Payable	757,562.50		-	-	757,562.50
Prepaid Owner Assessments	25,636.47		-	-	25,636.47
Unearned Income	29,005.51		-	-	29,005.51
Total Current Liabilities	<u>869,003.82</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>869,003.82</u>
TOTAL LIABILITIES	<u>\$ 869,003.82</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 869,003.82</u>
FUND BALANCES					
Fund Balances, Beginning of Year	\$ 955,482.45		\$ 738,330.00	\$ 2,606,936.71	\$ 4,300,749.16
Designated Unrestricted Expenditures	(24,659.65)	24,659.65			-
Current Year Net Income	24,835.50	(24,659.65)	(6,900.00)	(7,672.08)	(14,396.23)
Allocation to Reserves	(14,377.00)		-	14,377.00	-
Fund Balances Owed to operating					-
Capitalized Fixed Asset Transfer					-
TOTAL FUND BALANCES	<u>\$ 941,281.30</u>	<u>\$ -</u>	<u>\$ 731,430.00</u>	<u>\$ 2,613,641.63</u>	<u>\$ 4,286,352.93</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$ 1,810,285.12</u>	<u>\$ -</u>	<u>\$ 731,430.00</u>	<u>\$ 2,613,641.63</u>	<u>\$ 5,155,356.75</u>

Unaudited, Draft Interim Report - For Management Purposes Only.

The M.P.R. Homeowners Association
Statement of Revenues and Expenses - Unaudited Draft
For the Month Ending January 31, 2014

	Current Period		Year-to-Date		Annual Budget
	Actual	Budget	Actual	Budget	
OPERATING REVENUES					
Assessments Income	174,838	174,938	174,838	174,938	2,099,250
Fees and Reimbursed Expenses	10,316	7,470	10,316	7,470	149,100
Investment Income	137	250	137	250	6,000
Other	0	0	0	0	0
TOTAL REVENUES	185,290	182,658	185,290	182,658	2,254,350
OPERATING EXPENSES					
Common Areas	94,687	88,752	94,687	88,752	1,069,578
Recreation Centers	11,357	16,965	11,357	16,965	193,531
Lakes	844	1,860	844	1,860	15,320
General Maintenance	10,925	13,505	10,925	13,505	237,773
Administration	42,641	47,756	42,641	47,756	747,899
Special Projects	0	16,000	0	16,000	16,000
TOTAL OPERATING EXPENSES	160,454	184,838	160,454	184,838	2,280,101
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES	24,836	-2,181	24,836	-2,181	-25,751
Less: Loss on Disposal of Fixed Assets	0	0	0	0	0
Less: Transfer to Reserve	14,377	14,377	14,377	14,377	172,529
Less: Depreciation	6,900	6,700	6,900	6,700	80,400
EXCESS (DEFICIT) OF REVENUES BEFORE RESERVE ACTIVITY	3,559	-23,258	3,559	-23,258	-278,680
SPECIAL DESIGNATIONS OF OPERATING FUND BALANCE					
Designated Unrestricted Funds Expenditures:	24,660	42,767	24,660	42,767	42,767
RESERVE ACTIVITY					
Reserve Fund Allocation	14,377	14,377	14,377	14,377	172,529
Investment Interest/Dividends/Costs	127	200	127	200	18,500
Total Receipts	14,504	14,577	14,504	14,577	191,029
Reserve Expenditures	-7,799	-172,529	-7,799	-172,529	-172,729
TOTAL RESERVE ACTIVITY	6,705	-157,952	6,705	-157,952	18,300
EXCESS (DEFICIT) OF REVENUES OVER EXPENSES	-14,396	-223,976	-14,396	-223,976	-303,147

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