

The M.P.R. Homeowners Association
Statement of Assets, Liabilities, Fund Balances
August 31, 2015

	<u>Operating Fund</u>		<u>Restricted Funds</u>		<u>Total</u>
	<u>Current Operations</u>	<u>Special Designations</u>	<u>Capital Fund</u>	<u>Reserve Fund</u>	
ASSETS					
Current Assets					
Cash	\$ 862,310.69	\$ -	\$ -	\$ 256,863.44	\$ 1,119,174.13
Fund Balances Owed to operating	-			-	
Short-Term Investments	580,000.00			601,442.56	1,181,442.56
Long-Term Investments	202,000.00			1,507,535.74	1,709,535.74
Accounts Receivable (less Allowance for Doubtful Accounts)	19,447.05			-	19,447.05
Prepaid Expenses	42,204.79			-	42,204.79
Total Current Assets	<u>1,705,962.53</u>	<u>-</u>	<u>-</u>	<u>2,365,841.74</u>	<u>4,071,804.27</u>
Fixed Assets					
Property & Equipment	-		2,868,686.89	-	2,868,686.89
Accumulated Depreciation	-		<u>(2,227,032.34)</u>	-	<u>(2,227,032.34)</u>
Total Fixed Assets	<u>-</u>		<u>641,654.55</u>	<u>-</u>	<u>641,654.55</u>
Other Assets					
Refundable Deposits	2,000.00		-	-	2,000.00
TOTAL ASSETS	<u>\$ 1,707,962.53</u>	<u>\$ -</u>	<u>\$ 641,654.55</u>	<u>\$ 2,365,841.74</u>	<u>\$ 4,715,458.82</u>
LIABILITIES & FUND BALANCES					
Current Liabilities					
Accounts Payable	\$ 28,186.36	\$ -	\$ -	\$ -	\$ 28,186.36
Unearned Income	606,050.00				606,050.00
Payroll Expenses Payable	40,087.72				40,087.72
Prepaid Owner Assessments	26,597.51				26,597.51
Total Current Liabilities	<u>700,921.59</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>700,921.59</u>
TOTAL LIABILITIES	<u>\$ 700,921.59</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 700,921.59</u>
FUND BALANCES					
Fund Balances, Beginning of Year	\$ 926,655.48	\$ -	\$ 691,271.47	\$ 2,506,965.32	\$ 4,124,892.27
Designated Unrestricted Expenditures	(8,917.67)	8,917.67			-
Current Year Net Income	\$228,766.01	(8,917.67)	(\$49,617.92)	(280,585.46)	(\$110,355.04)
Allocation to Reserves	(138,664.00)		-	\$138,664.00	-
Fund Balances In Transit (Reserve Expense)	(797.88)			797.88	-
Capitalized Fixed Asset Transfer					-
TOTAL FUND BALANCES	<u>\$ 1,007,040.94</u>	<u>\$ -</u>	<u>\$ 641,654.55</u>	<u>\$ 2,365,841.74</u>	<u>\$ 4,014,537.23</u>
TOTAL LIABILITIES & FUND BALANCES	<u>\$ 1,707,962.53</u>	<u>\$ -</u>	<u>\$ 641,654.55</u>	<u>\$ 2,365,841.74</u>	<u>\$ 4,715,458.82</u>

Unaudited, Draft Interim Report - For Management Purposes Only.

The M.P.R. Homeowners Association
Statement of Revenues and Expenses - Unaudited Draft
For the Month Ending August 31, 2015

	Current Period		Year-to-Date		Annual Budget
	Actual	Budget	Actual	Budget	
OPERATING REVENUES					
Assessments Income	174,938	174,938	1,399,500	1,399,500	2,099,250
Fees and Reimbursed Expenses	18,788	20,920	130,323	104,900	146,100
Investment Income	507	100	1,897	3,250	6,000
Other	0	0	780	0	0
TOTAL REVENUES	194,232	195,958	1,532,500	1,507,650	2,251,350
OPERATING EXPENSES					
Common Areas	95,891	86,364	672,201	744,959	1,073,178
Recreation Centers	12,436	23,513	97,648	144,431	186,531
Lakes	799	1,741	9,160	12,433	17,300
General Maintenance	12,502	16,706	119,026	148,646	238,273
Administration	44,653	58,112	405,699	454,349	744,696
Special Projects	0	0	0	16,000	16,000
TOTAL OPERATING EXPENSES	166,281	186,436	1,303,734	1,520,818	2,275,978
EXCESS (DEFICIT) OF REVENUES OVER OPERATING EXPENSES					
	27,951	9,522	228,766	-13,168	-24,628
Less: Loss on Disposal of Fixed Assets	0	0	0	0	0
Less: Transfer to Reserve	17,333	17,333	138,664	138,664	208,000
Less: Depreciation	6,064	6,916	49,618	55,328	83,000
EXCESS (DEFICIT) OF REVENUES BEFORE RESERVE ACTIVITY					
	4,554	-14,728	40,484	-207,160	-315,628
SPECIAL DESIGNATIONS OF OPERATING FUND BALANCE					
Designated Unrestricted Funds Expenditures:	650	0	8,918	11,890	6,890
RESERVE ACTIVITY					
Reserve Fund Allocation	17,333	17,333	138,664	138,664	208,000
Investment Interest/Dividends/Costs	742	200	6,997	2,800	18,500
Total Receipts	18,075	17,533	145,661	141,464	226,500
Reserve Expenditures	-37,401	0	-287,582	-317,670	-317,870
TOTAL RESERVE ACTIVITY	-19,326	17,533	-141,921	-176,206	-91,370
EXCESS (DEFICIT) OF REVENUES OVER EXPENSES					
	-15,421	2,806	-110,355	-395,256	-413,888

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